

**LifeRing Inc.**  
**Statement of Financial Position**  
 As of December 31, 2011

	Dec 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash	
1010 · Chase Checking	9,052.98
1050 · Chase Saving	4,680.16
<b>Total 1000 · Cash</b>	13,733.14
<b>Total Checking/Savings</b>	13,733.14
<b>Accounts Receivable</b>	
1100 · Accounts Receivable	27.93
<b>Total Accounts Receivable</b>	27.93
<b>Other Current Assets</b>	
1200 · Undeposited Funds	3,788.68
1400 · Other Current Assets	
1410 · Inventory Asset	19,225.59
1440 · Prepaid Virtual Server	-127.43
1450 · Prepaid Insurance	805.16
1455 · Prepaid WC Insurance	139.64
<b>Total 1400 · Other Current Assets</b>	20,042.96
<b>Total Other Current Assets</b>	23,831.64
<b>Total Current Assets</b>	37,592.71
<b>Fixed Assets</b>	
1600 · Fixed Asset	
1640 · Furniture, fixtures, & Equip	6,000.00
<b>Total 1600 · Fixed Asset</b>	6,000.00
<b>Total Fixed Assets</b>	6,000.00
<b>TOTAL ASSETS</b>	<b>43,592.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Accrued Liability	
2130 · Accrued Payroll Taxes Employee	312.11
2135 · Accrued Payroll Taxes Employer	342.72
2140 · Accrued Sales Tax	475.89
<b>Total 2100 · Accrued Liability</b>	1,130.72
<b>Total Other Current Liabilities</b>	1,130.72
<b>Total Current Liabilities</b>	1,130.72
<b>Total Liabilities</b>	1,130.72
<b>Equity</b>	
3000 · Opening Balance Equity	42,119.78
3200 · Net Assets	4,776.56
Net Income	-4,434.35
<b>Total Equity</b>	42,461.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>43,592.71</b>