

**LifeRing Inc.**  
**Statement of Financial Income and Expense**

Accrual Basis

January through December 2011

	Jan - Dec 11	Jan - Dec 10
<b>Income</b>		
<b>4000 · Donations</b>		
4010 · Individual Donations	13,568.64	10,217.67
4012 · electronic scrip donation	0.66	0.00
4015 · LifeRing Meetings	8,500.36	10,273.95
4030 · Chat Room Fund	0.00	224.30
4040 · Ning Fund	20.00	29.40
4050 · Delphi Fund	20.00	10.00
4060 · Conference & Workshops	2,500.00	0.00
4070 · Database Donation	1,000.00	0.00
4000 · Donations - Other	50.00	0.00
<b>Total 4000 · Donations</b>	25,659.66	20,755.32
<b>5000 · Lifering Press Sales</b>		
5010 · Books & Magazines	19,893.41	17,624.47
5020 · Media	220.00	424.00
5030 · Brochures	405.00	476.00
5040 · Merchandise	120.00	126.00
5000 · Lifering Press Sales - Other	75.00	-61.44
<b>Total 5000 · Lifering Press Sales</b>	20,713.41	18,589.03
5200 · Postage, Shipping, & Handling	3,677.38	3,783.69
5300 · 5300 Saving Interest	3.07	5.83
<b>Total Income</b>	50,053.52	43,133.87
<b>Cost of Goods Sold</b>		
<b>6000 · Cost of Goods Sold</b>		
6010 · Books & Magazines	7,070.44	7,289.27
6020 · Media	77.50	132.50
6030 · Brochures	338.17	365.71
6040 · Merchandise	92.00	96.00
6000 · Cost of Goods Sold - Other	0.00	0.00
<b>Total 6000 · Cost of Goods Sold</b>	7,578.11	7,883.48
<b>Total COGS</b>	7,578.11	7,883.48
<b>Gross Profit</b>	42,475.41	35,250.39
<b>Expense</b>		
6690 · Reconciliation Discrepancies	-0.43	0.00
<b>7200 · Payroll Expenses</b>		
7210 · Hourly Office Personal	7,459.60	0.00
7220 · Payroll Taxes	1,141.17	0.00
<b>Total 7200 · Payroll Expenses</b>	8,600.77	0.00
<b>7500 · Contract service expenses</b>		
7510 · Office Help	4,806.75	9,220.00
7520 · Accounting Fees	0.00	280.00
<b>Total 7500 · Contract service expenses</b>	4,806.75	9,500.00
<b>8100 · Office expenses</b>		
8110 · Office Supplies	1,200.42	145.21
8130 · Telephone	3,318.89	2,746.31
8140 · BART	850.00	0.00
8150 · Database Development	288.00	0.00
<b>Total 8100 · Office expenses</b>	5,657.31	2,891.52
<b>8200 · Facility &amp; Equipment Expenses</b>		
8210 · Rent	8,698.72	7,077.28
8225 · Office Maintenance	0.00	9.88
8230 · Equipment Maintenance	54.95	337.74
8240 · Renters Insurance	213.62	123.48
<b>Total 8200 · Facility &amp; Equipment Expenses</b>	8,967.29	7,548.38

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<b>8300 · Conference/Workshop Expenses</b>		
8320 · Conference & Workshops	1,967.90	1,000.72
8340 · Recovery Month	1,500.00	0.00
<b>Total 8300 · Conference/Workshop Expenses</b>	<b>3,467.90</b>	<b>1,000.72</b>
<b>8400 · Meetings &amp; Outreach</b>		
8405 · Annual Meeting & Congress	1,809.86	2,189.83
8410 · Web Hosting\Emails	1,148.50	787.80
8430 · Online Present -Ning, Chat, etc	270.67	100.00
8480 · Convenor Outreach		
8420 · Providers Outreach	75.00	0.00
8480 · Convenor Outreach - Other	1,320.64	0.00
<b>Total 8480 · Convenor Outreach</b>	<b>1,395.64</b>	<b>0.00</b>
<b>Total 8400 · Meetings &amp; Outreach</b>	<b>4,624.67</b>	<b>3,077.63</b>
<b>8500 · Other Expenses</b>		
8510 · BOD Insurance	600.00	643.00
8512 · BOB Employee Rider	400.00	0.00
8520 · Meeting Insurance	900.00	975.00
8550 · Board Education	120.00	0.00
8580 · Donation Expenses	11.15	0.00
<b>Total 8500 · Other Expenses</b>	<b>2,031.15</b>	<b>1,618.00</b>
<b>8600 · Business Expenses</b>		
8610 · Bad debt Expenses	596.62	0.00
8620 · Sales Tax	0.00	52.58
8630 · Inventory Adjustment	-172.00	771.86
8650 · Taxes - Other	0.00	25.00
8670 · Service & Interest Fees	173.80	0.00
8680 · State & Local Fees	45.00	0.00
<b>Total 8600 · Business Expenses</b>	<b>643.42</b>	<b>849.44</b>
<b>8700 · LifeRing Press Expenses</b>		
8710 · Postage, Shipping, & Handling	3,544.21	3,699.06
8720 · Credit Cards Fees	1,855.40	1,488.03
8730 · Royaltie Fees	2,547.00	0.00
8740 · Currency Adjustment	164.32	0.00
<b>Total 8700 · LifeRing Press Expenses</b>	<b>8,110.93</b>	<b>5,187.09</b>
<b>Total Expense</b>	<b>46,909.76</b>	<b>31,672.78</b>
<b>Net Income</b>	<b>-4,434.35</b>	<b>3,577.61</b>