

LifeRing Inc.  
 PROFIT AND LOSS  
 January 2017

	TOTAL		
	JAN 2017	JAN 2016 (PY)	JAN 2017 (YTD)
<b>INCOME</b>			
4000 Donations	2,615.40	1,908.16	2,615.40
4210 Royalty Income	137.50		137.50
5000 Lifering Press Sales	3,773.18	1,786.97	3,773.18
5200 Postage, Shipping, & Handling	417.30	200.12	417.30
5300 Saving Interest		16.19	
<b>Total Income</b>	<b>\$6,943.38</b>	<b>\$3,911.44</b>	<b>\$6,943.38</b>
<b>COST OF GOODS SOLD</b>			
6000 Cost of Goods Sold	553.56	8,418.69	553.56
<b>Total Cost of Goods Sold</b>	<b>\$553.56</b>	<b>\$8,418.69</b>	<b>\$553.56</b>
<b>GROSS PROFIT</b>	<b>\$6,389.82</b>	<b>\$ -4,507.25</b>	<b>\$6,389.82</b>
<b>EXPENSES</b>			
7205 Payroll Expenses (QBO)	1,757.34		1,757.34
7230 Payroll Expenses		1,502.85	
7500 Contract Services	41.00		41.00
8100 Office	974.64	1,017.91	974.64
8400 Outreach	535.92	524.27	535.92
8600 Business Expenses	9.77	684.44	9.77
8700 LifeRing Press Expenses	486.72	545.89	486.72
<b>Total Expenses</b>	<b>\$3,805.39</b>	<b>\$4,275.36</b>	<b>\$3,805.39</b>
<b>NET OPERATING INCOME</b>	<b>\$2,584.43</b>	<b>\$ -8,782.61</b>	<b>\$2,584.43</b>
<b>OTHER EXPENSES</b>			
Other Miscellaneous Expense		0.06	
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.06</b>	<b>\$0.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$ -0.06</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$2,584.43</b>	<b>\$ -8,782.67</b>	<b>\$2,584.43</b>