

LifeRing Inc.
PROFIT AND LOSS
February 2017

	TOTAL		
	FEB 2017	FEB 2016 (PY)	JAN - FEB, 2017 (YTD)
INCOME			
4000 Donations	1,245.25	1,406.01	3,860.65
4210 Royalty Income			137.50
5000 Lifering Press Sales	2,314.11	2,352.75	6,087.29
5200 Postage, Shipping, & Handling	302.90	427.13	720.20
5300 Saving Interest	1.15	1.06	2.35
Total Income	\$3,863.41	\$4,186.95	\$10,807.99
COST OF GOODS SOLD			
6000 Cost of Goods Sold	379.29	776.66	932.85
Total Cost of Goods Sold	\$379.29	\$776.66	\$932.85
GROSS PROFIT	\$3,484.12	\$3,410.29	\$9,875.14
EXPENSES			
7205 Payroll Expenses (QBO)	1,757.34		3,514.68
7230 Payroll Expenses		1,502.86	
7500 Contract Services			41.00
8100 Office	934.76	986.10	1,851.80
8400 Outreach	915.95	600.31	1,451.87
8600 Business Expenses			9.77
8700 LifeRing Press Expenses	576.43	742.33	1,063.15
Total Expenses	\$4,184.48	\$3,831.60	\$7,932.27
NET OPERATING INCOME	\$ -700.36	\$ -421.31	\$1,942.87
OTHER EXPENSES			
Other Miscellaneous Expense		-1.00	
Reconciliation Discrepancies-1	-14.36		-14.36
Total Other Expenses	\$ -14.36	\$ -1.00	\$ -14.36
NET OTHER INCOME	\$14.36	\$1.00	\$14.36
NET INCOME	\$ -686.00	\$ -420.31	\$1,957.23