

LifeRing Inc.
 PROFIT AND LOSS
 March 2017

	TOTAL		
	MAR 2017	MAR 2016 (PY)	JAN - MAR, 2017 (YTD)
INCOME			
4000 Donations	767.00	1,128.30	4,627.65
4210 Royalty Income	213.86	17.95	351.36
5000 Lifering Press Sales	2,082.31	2,728.84	8,169.60
5200 Postage, Shipping, & Handling	230.90	457.83	951.10
5300 Saving Interest		1.06	2.35
Total Income	\$3,294.07	\$4,333.98	\$14,102.06
COST OF GOODS SOLD			
6000 Cost of Goods Sold	328.00	491.95	1,260.85
Inventory Shrinkage			
Total Cost of Goods Sold	\$328.00	\$491.95	\$1,260.85
GROSS PROFIT	\$2,966.07	\$3,842.03	\$12,841.21
EXPENSES			
7205 Payroll Expenses (QBO)	2,196.68		5,711.36
7230 Payroll Expenses		1,404.80	
7500 Contract Services			41.00
8100 Office	981.30	1,005.93	2,833.10
8400 Outreach	1,246.63	808.24	2,698.50
8600 Business Expenses			9.77
8700 LifeRing Press Expenses	339.08	865.40	1,402.23
Total Expenses	\$4,763.69	\$4,084.37	\$12,695.96
NET OPERATING INCOME	\$ -1,797.62	\$ -242.34	\$145.25
OTHER EXPENSES			
Reconciliation Discrepancies-1			-14.36
Total Other Expenses	\$0.00	\$0.00	\$ -14.36
NET OTHER INCOME	\$0.00	\$0.00	\$14.36
NET INCOME	\$ -1,797.62	\$ -242.34	\$159.61