

**LifeRing Inc.**  
**PROFIT AND LOSS**  
 April 2017

	TOTAL		
	APR 2017	APR 2016 (PY)	JAN - APR, 2017 (YTD)
<b>INCOME</b>			
4000 Donations	1,346.00	882.00	6,023.65
4210 Royalty Income		21.54	351.36
4300 Misc Income		136.61	
5000 Lifering Press Sales	2,163.68	2,623.38	10,333.28
5200 Postage, Shipping, & Handling	78.61	392.00	1,029.71
5300 Saving Interest		0.99	2.35
<b>Total Income</b>	<b>\$3,588.29</b>	<b>\$4,056.52</b>	<b>\$17,740.35</b>
<b>COST OF GOODS SOLD</b>			
6000 Cost of Goods Sold	319.91	560.58	1,580.76
Inventory Shrinkage		-84.95	
<b>Total Cost of Goods Sold</b>	<b>\$319.91</b>	<b>\$475.63</b>	<b>\$1,580.76</b>
<b>GROSS PROFIT</b>	<b>\$3,268.38</b>	<b>\$3,580.89</b>	<b>\$16,159.59</b>
<b>EXPENSES</b>			
7205 Payroll Expenses (QBO)	1,757.34		7,468.70
7230 Payroll Expenses		1,960.11	
7500 Contract Services		33.20	41.00
8100 Office	1,015.99	881.04	3,820.29
8400 Outreach	451.85	1,585.52	3,150.35
8600 Business Expenses	300.00	300.00	309.77
8700 LifeRing Press Expenses	145.57	1,442.99	1,547.80
Payroll Expenses -do not use		0.00	
<b>Total Expenses</b>	<b>\$3,670.75</b>	<b>\$6,202.86</b>	<b>\$16,337.91</b>
<b>NET OPERATING INCOME</b>	<b>\$ -402.37</b>	<b>\$ -2,621.97</b>	<b>\$ -178.32</b>
<b>OTHER EXPENSES</b>			
Other Miscellaneous Expense		95.42	
Reconciliation Discrepancies-1			-14.36
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$95.42</b>	<b>\$ -14.36</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$ -95.42</b>	<b>\$14.36</b>
<b>NET INCOME</b>	<b>\$ -402.37</b>	<b>\$ -2,717.39</b>	<b>\$ -163.96</b>