

# LifeRing Inc.

## PROFIT AND LOSS

May 2017

	TOTAL		
	MAY 2017	MAY 2016 (PY)	JAN - MAY, 2017 (YTD)
<b>INCOME</b>			
4000 Donations	1,103.25	2,353.36	7,126.90
4210 Royalty Income		7.18	351.36
4300 Misc Income	157.09		157.09
5000 Lifering Press Sales	1,341.28	3,769.35	12,390.28
5200 Postage, Shipping, & Handling	117.52	536.63	1,147.23
5300 Saving Interest	1.36	1.10	6.13
5800 Conference		1,140.00	
<b>Total Income</b>	<b>\$2,720.50</b>	<b>\$7,807.62</b>	<b>\$21,178.99</b>
<b>COST OF GOODS SOLD</b>			
6000 Cost of Goods Sold	348.91	758.18	2,239.17
<b>Total Cost of Goods Sold</b>	<b>\$348.91</b>	<b>\$758.18</b>	<b>\$2,239.17</b>
<b>GROSS PROFIT</b>	<b>\$2,371.59</b>	<b>\$7,049.44</b>	<b>\$18,939.82</b>
<b>EXPENSES</b>			
7205 Payroll Expenses (QBO)	1,697.84		9,166.54
7230 Payroll Expenses	457.00	1,764.74	457.00
7500 Contract Services		33.20	41.00
8100 Office	1,303.20	1,201.74	5,123.49
8300 Annual Conference		932.16	
8400 Outreach	653.70	1,288.42	3,804.05
8600 Business Expenses	178.51	243.24	488.28
8700 LifeRing Press Expenses	1,015.94	861.71	2,645.56
Payroll Expenses -do not use		0.00	
<b>Total Expenses</b>	<b>\$5,306.19</b>	<b>\$6,325.21</b>	<b>\$21,725.92</b>
<b>NET OPERATING INCOME</b>	<b>\$ -2,934.60</b>	<b>\$724.23</b>	<b>\$ -2,786.10</b>
<b>OTHER EXPENSES</b>			
Other Miscellaneous Expense		117.82	
Reconciliation Discrepancies-1	92.41		78.05
<b>Total Other Expenses</b>	<b>\$92.41</b>	<b>\$117.82</b>	<b>\$78.05</b>
<b>NET OTHER INCOME</b>	<b>\$ -92.41</b>	<b>\$ -117.82</b>	<b>\$ -78.05</b>
<b>NET INCOME</b>	<b>\$ -3,027.01</b>	<b>\$606.41</b>	<b>\$ -2,864.15</b>