

LifeRing Inc.  
 PROFIT AND LOSS  
 June 2017

	TOTAL		
	JUN 2017	JUN 2016 (PY)	JAN - JUN, 2017 (YTD)
<b>INCOME</b>			
4000 Donations	1,451.55	1,263.41	8,628.45
4210 Royalty Income		10.77	141.10
4300 Misc Income	258.97	282.22	416.06
5000 Lifering Press Sales	3,426.15	1,765.84	15,816.43
5200 Postage, Shipping, & Handling	276.43	205.75	1,423.66
5300 Saving Interest		1.03	6.13
5800 Conference	575.00	620.00	575.00
<b>Total Income</b>	<b>\$5,988.10</b>	<b>\$4,149.02</b>	<b>\$27,006.83</b>
<b>COST OF GOODS SOLD</b>			
6000 Cost of Goods Sold	767.28	-7,655.31	3,182.00
Inventory Shrinkage		84.95	
<b>Total Cost of Goods Sold</b>	<b>\$767.28</b>	<b>\$ -7,570.36</b>	<b>\$3,182.00</b>
<b>GROSS PROFIT</b>	<b>\$5,220.82</b>	<b>\$11,719.38</b>	<b>\$23,824.83</b>
<b>EXPENSES</b>			
7205 Payroll Expenses (QBO)	2,099.17	839.67	11,265.71
7230 Payroll Expenses		429.09	457.00
7500 Contract Services		33.20	41.00
8100 Office	1,131.20	971.52	6,197.09
8300 Annual Conference	1,135.44	1,830.29	1,135.44
8400 Outreach	1,245.25	499.15	5,118.74
8600 Business Expenses	155.13	154.52	643.41
8700 LifeRing Press Expenses	451.53	603.05	3,097.09
<b>Total Expenses</b>	<b>\$6,217.72</b>	<b>\$5,360.49</b>	<b>\$27,955.48</b>
<b>NET OPERATING INCOME</b>	<b>\$ -996.90</b>	<b>\$6,358.89</b>	<b>\$ -4,130.65</b>
<b>OTHER EXPENSES</b>			
Reconciliation Discrepancies-1	-0.01		78.04
<b>Total Other Expenses</b>	<b>\$ -0.01</b>	<b>\$0.00</b>	<b>\$78.04</b>
<b>NET OTHER INCOME</b>	<b>\$0.01</b>	<b>\$0.00</b>	<b>\$ -78.04</b>
<b>NET INCOME</b>	<b>\$ -996.89</b>	<b>\$6,358.89</b>	<b>\$ -4,208.69</b>