Financial Report

LifeRing Secular Recovery
For the period ended July 31, 2025

Prepared by
Robert Stump

Prepared on
August 4, 2025

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Statement of Activity

July 2025

	Total	
	Jul 2025	Jul 2024 (PY)
REVENUE		
Income		
4000 Individual Donations	4,557.37	3,718.02
4050 Meeting Money	200.00	350.00
4200 Foundation Unrestricted Grants	1,095.00	
4400 Saving Interest	1.43	1.23
Total Income	**5,853.80**	**4,069.25**
Lifering Press Sales		
5010 Books	945.74	721.54
5020 Pamphlets	15.00	0.00
5070 Postage, Shipping, & Handling	37.60	77.09
Total Lifering Press Sales	**998.34**	**798.63**
Total Revenue	**6,852.14**	**4,867.88**
COST OF GOODS SOLD		
6010 Books	488.60	66.15
6070 Postage, Shipping, & Handling	20.99	119.99
6080 Marty’s Royalties	123.50	261.50
Total Cost of Goods Sold	**633.09**	**447.64**
GROSS PROFIT	**6,219.05**	**4,420.24**
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	173.28	173.27
Wages (QBO)	2,265.12	2,265.12
Total 7200 Payroll Expenses (QBO)	**2,438.40**	**2,438.39**
7300 Misc. Payroll Expenses		
7310 Workers Comp		74.00
7330 QBO Payroll Fees	56.50	51.00
Total 7300 Misc. Payroll Expenses	**56.50**	**125.00**
7500 Professional Contract Services		
7510 Accounting Services		850.00
Total 7500 Professional Contract Services		**850.00**
8100 Office #13		
8135 Office Supplies		65.00

	Total	
	Jul 2025	**Jul 2024 (PY)**
8140 Telephone #13	1,457.80	
Total 8100 Office #13	**1,457.80**	**65.00**
8210 IT Expenses	1,176.13	1,167.12
8400 Advertising and Promotional #12		8.93
8500 Program Expenses		
8510 In-Person Meetings	1.56	125.88
8520 Online meetings		1,290.07
8540 Text Meetings		50.00
Total 8500 Program Expenses	**1.56**	**1,465.95**
8550 Program Outreach	39.00	
8600 Business Expenses		
8620 Insurance #23	286.34	174.87
8670 Credit Card Fees #20	166.98	217.29
8680 State & Local Fees	20.00	
Total 8600 Business Expenses	**473.32**	**392.16**
Total Expenditures	**5,642.71**	**6,512.55**
NET OPERATING REVENUE	**576.34**	**-2,092.31**
NET REVENUE	**$576.34**	**$ -2,092.31**

Statement of Financial Position

As of July 31, 2025

	Total	
	As of Jul 31, 2025	As of Jul 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	10,299.40	3,619.67
1050 Chase Saving	173,329.61	138,314.42
Total 1000 Cash	**183,629.01**	**141,934.09**
Total Bank Accounts	**183,629.01**	**141,934.09**
Accounts Receivable		
1100 Accounts Receivable	9.21	19.21
Total Accounts Receivable	**9.21**	**19.21**
Other Current Assets		
1200 Undeposited Funds	-0.35	80.85
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	**1,042.53**	**1,123.73**
Total Current Assets	**184,680.75**	**143,077.03**
TOTAL ASSETS	**$184,680.75**	**$143,077.03**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	-7.00	
Total Accounts Payable	**-7.00**	**0.00**
Other Current Liabilities		
2100 Accrued Liability		
2140 Accrued Sales Tax	58.67	86.06
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	**-182.33**	**-154.94**
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.01	0.00
CA PIT / SDI	-69.67	-12.79
CA SUI / ETT	-166.77	-166.76
Federal Taxes (941/944)	-680.26	185.50
Total Payroll Liabilities	**-916.69**	**5.95**

	Total	
	As of Jul 31, 2025	As of Jul 31, 2024 (PY)
Total Other Current Liabilities	**-1,078.93**	**-128.90**
Total Current Liabilities	**-1,085.93**	**-128.90**
Total Liabilities	**-1,085.93**	**-128.90**
Equity		
3200 Net Assets	175,563.84	156,770.83
3205 Prior Period Adjustment	0.00	-1,557.66
Net Revenue	10,202.84	-12,007.24
Total Equity	**185,766.68**	**143,205.93**
TOTAL LIABILITIES AND EQUITY	**$184,680.75**	**$143,077.03**