Board Of Directors Minutes

Sunday, June 7, 2026

Call to Order and Identification of Public Attendees

Chair Sue Betts called the meeting to order at 03:00 PM Pacific Standard Time.

Board Members	Present	Absent
Sue Betts	x	
Bobbi Campbell	x	
Monica Foy	x	
Jonathan Magid	x	
Michael Anderson	x	
Lisa Swing-Corney	x	
Ivona Szudelski	x	
Travis Boozer		x
Anna Bedolla	x	

Non-Board Members Present:

- Lorraine Hull, Director of Development
- Robert Stump, Operations Manager
- Laura

Approval of Consent Agenda

May 2026 Minutes

May 2026 minutes available at this time. Will be reviewed at next BOD meeting.

May 2026 Financial Report

Lisa has not had an opportunity to review the report.

May 2026 Financial Report tabled until next board meeting.

New Business

Life Ring Financial Investment Policy

Monica Foy:
reports that she has made the suggested edits.

I made a few edits, with the feedback that I got in the May meeting, and, yeah, the… it outlines our, our, objectives, and we want to beat inflation and, and still have our extra money earn some, money.
We’re going to Start small by putting an excess of 6 months' expenses into a money market fund, hopefully grow it to 3 years of expenses, and then once we have 3 years of expenses we can discuss further investment strategies

But for now, the goal is going to be to, grow the excess money in a money market fund, which at the current federal funds rate will make about 3.3% a year.

Sue | she: First of all, I want to really, again, stress how excited I am about this, how much I've wanted this, and how incredibly impressed I am with what you put together. And I know this was a collective effort, Monica, but really, you did lead the charge on this and have done an amazing job in making it easy for us to make this decision.

Monica presents a draft of the proposed LifeRing Investment Policy.
LifeRing currently has approximately $200,000 in excess cash and would benefit from transferring the monies from a savings account at Chase Savings to a money market account with Schwab. A money market account is safe and will track the Federal Funds rate, which is currently approximately 3.30%.
In addition, once LifeRing has more than $200,000 it may be wise to start investing that excess cash into stocks and bonds; but this is very much in the future.
The proposal for the Investment Policy outlines the plan and the underpinnings of the investment philosophy.

2026 Annual Conference (Congress)(June 6–7)

Bylaw Changes

Clarification of Delegate eligibility as well as Board nomination practices in order to be more specific in LifeRing's bylaws and is in the process of being reviewed by the Bylaws Review Committee, which consists of Lisa and Travis.
The proposal was presented during the Delegates assembly and delegates were invited to ask questions and be involved in the process.

Ongoing Business

Committee & Policy Updates

Emergency Meeting Policy
The proposed Emergency Meeting Policy has been discussed thoroughly at previous Board meetings. The current proposal may need to be pared down in order to simplify the process and make the proposal more streamlined. Further discussion and vote was tabled until the July BOD meeting.

Acknowledgments

The Chair recognized members for their exceptional Board engagement and contributions during the past year. The Chair expresses deep gratitude for how involved and responsive the Board members have been with the LifeRing community; by actively listening and bringing forward members' concerns and input, which assists in the overall decision making process.

Team Reports

Treasurer / Financial Overview

Monica presented a financial overview.
Key Points:
Slight decline in assets year-to-date. February, March and April operated at a net loss(typical seasonal trend)
Expenses: In April, expenses exceeded income, in part due to a significant amount of conference expenses, resulting in a negative operating loss in April, similar to the one in March and February.
Revenue sources:
Primarily donations - $2370
Meetings - $500
Book sales - $835 (increased in April)
Expenses:
Payroll: Largest portion, consisting of both administrative and program expenses

Development Report

Sue presents the Development Report for Lorraine Hull, Director of Development:
Key Points:
Donor activity has seen a slight dip in Donor Box revenue by $117.
Foundation Outreach: continued engagement with Comeau Family Foundation
Grants: Ridgecliff Foundation grant delayed to September
Annual National Volunteer Week: 150 Virtual Certificates of Appreciation were sent out which generated a great amount of positive responses.
Fundraising Initiatives:

- Exploration of Donor-Advised Fund (DAF) tools
- Travis launched an in-meeting matching donation challenge that resulted in approximately $400 raised.

Fundraising, Marketing & Communications (FMC) Committee meeting on a regular basis.

Team Status Reports:

Outreach and Community Engagement

Michael has been making a major effort in reaching out to healthcare providers about the new Liver Spot meeting(s) which will eventually have four Liver Spot meetings per week.

Adjournment of Open Board of Directors Meeting

Sue made a motion to adjourn the May 10, 2026 open meeting of the Board of Directors.
Monica seconded the motion.

> **VOTE:**: Approved unanimously.

Public Forum

Diane B. reports that she is starting a new meeting, “Making, Creating, and Fixing Together” (MCFIT) which will begin on Friday, June 12th at 5 p.m. PST. Diane expresses excitement about the new meeting as well as appreciation for the opportunity.

Taresa expresses great appreciation for the Board.

Public Forum concluded with thanks to all participants**.**

<u>Executive Session</u>:

- **Update from Grievance Committee:** Ongoing
- **Trademark Infringement:** Ongoing